



Company Registration No: SC282180
Registered Charity No: SC040805

Annual General Meeting of the Portgordon Community Trust, Ltd
Thursday 24th April 2025 at 6pm at the Portgordon Village Hall

Invited:
Directors, Members, Public

Apologies:

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- | | |
|--|-----------|
| 1. Welcome – Introductions | Chair |
| 2. Apologies | Secretary |
| 3. Matters arising: none from previous Annual General Meeting of PCT | |
| 4. Chairperson's report | Chair |
| 5. CDO Update | CDO |
| 6. Finance Director and Treasurers Reports as reflected in update and attached to agenda | |
| 7. Article 32 of the Articles of Association- Membership Subscription | |

Section 32 requires if members are to pay a membership subscription to be determined at the AGM. The existing Board had previously agreed that this fee would be set at zero up until now, but it is up to all the Members at each AGM to decide the annual membership subscription. The current Board's recommendation is that the fee remains at zero.

- a. Can I have a proposer and seconder? _____
- b. Is there any counter proposals? Motion carried etc. _____

8. Nominations and Election of Office Bearers

a. All Office bearers are at this time invited to step down from their respective role. They are:

i. Chairperson, ii. Vice Chairperson, iii. Finance Director, iv. Treasurer, v. Secretary

b. Interim Chairperson, _____ assumes 'the chair'

i. Per Article 89 of the Articles of Association at the first AGM one third of the Board of Trustees are required to step down from the Board of Trustees. ...for clarity we should ask the interim chair to read out all the existing Directors and Co-Directors names and then confirm that those with an * have previously indicated that they would stand down.

1. Scott Sliter
2. Sonia Lawrence*
3. Rainer Herbert*
4. Denise Robson*
5. Jane Dargue*
6. Drew Ewen*
7. Sandy Gordon
8. Martin Watts (co-opted)* & Alistair Farquar (co-opted)*

Portgordon Community Trust

Directors: Scott Sliter - Peter Reid - Denise Robson - Rainer Herbert - Sonia Lawrence - Sandy Gordon - Susan McLennan - Alan Bates - Younus Jan

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Portgordon Harbour, Portgordon, Scotland AB56 5RG

ii. Per Article 87 of the Articles of Association at each annual general meeting, the Ordinary Members may (subject to articles 76 to 86) elect any member (providing he/she is willing to act) to be a director (a "Member Director") (max 10 Directors).

9. Are there any nominations at this time from Ordinary Members to nominate any other member to be a Director?

- a. 2025/2026 Article 88 elected Director is Denise Robson
- b. 2025/2026 Article 88 elected Director is Rainer Herbert
- c. 2025/2026 Article 88 elected Director is Sonia Lawrance
- d. 2025/2026 Article 88 elected Director is Peter Reid
- e. 2025/2026 Article 88 elected Director is Susan McLennan
- f. 2025/2026 Article 88 elected Director is Younus Jan
- g. 2025/2026 Article 88 elected Director is Alan Bates

iii. As per Article 98 of the Articles of Association the directors shall elect from among themselves a chair and a treasurer, and such other office bearers (if any) as they consider appropriate. Are there nominations for Offices of:

- | | | | | |
|----|----------------------|-------|-----|-------|
| 1. | Chairperson Proposed | _____ | 2nd | _____ |
| 2. | Vice Chairperson | _____ | 2nd | _____ |
| 3. | Finance Director | _____ | 2nd | _____ |
| 4. | Treasurer | _____ | 2nd | _____ |
| 5. | Secretary | _____ | 2nd | _____ |
| 6. | | | | |

9. Newly Elected Chair resumes role of chairing the AGM

10. A.O.C.B. Any question, comments or points of interest from the floor.

11. Date, Time & Venue of Next Meetings:

- | | | |
|----|--|---------------------|
| a. | PCT Board of Directors Meeting (open to members) | May 2025 (date TBC) |
| b. | 2025/2026 Annual General Meeting
(to be bought in line with accounting period, November 2026) | TBC |

PORTGORDON COMMUNITY TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	26,943	59,686	86,629	468,755
Other trading activities	3	3,745	-	3,745	1,215
Investment income	4	538	-	538	66
Other income		-	-	-	1,400
Total		<u>31,226</u>	<u>59,686</u>	<u>90,912</u>	<u>471,436</u>
EXPENDITURE ON					
Charitable activities					
Unrestricted fund		26,060	-	26,060	10,670
Community hub		-	71,355	71,355	867
Community Anchors		-	5,773	5,773	3,530
Community resilience		-	3,339	3,339	712
Community development officer		-	29,945	29,945	38,173
Web design		-	-	-	4,670
Asbestos removal		-	-	-	1,230
Solar garden		-	75	75	116
Kitchen equipment		-	10,569	10,569	-
Other		<u>727</u>	<u>5,000</u>	<u>5,727</u>	<u>-</u>
Total		<u>26,787</u>	<u>126,056</u>	<u>152,843</u>	<u>59,968</u>
NET INCOME/(EXPENDITURE)		4,439	(66,370)	(61,931)	411,468
Transfers between funds	11	<u>(315,779)</u>	<u>315,779</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(311,340)</u>	<u>249,409</u>	<u>(61,931)</u>	<u>411,468</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		353,131	95,449	448,580	37,112
TOTAL FUNDS CARRIED FORWARD		<u><u>41,791</u></u>	<u><u>344,858</u></u>	<u><u>386,649</u></u>	<u><u>448,580</u></u>